## Message Text

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**ACTION EUR-12** 

INFO OCT-01 AF-04 ISO-00 NIC-01 SP-02 AID-05 EB-04 NSC-05

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COME-00 L-02 CIAE-00 FRB-01 INR-05 NSAE-00 XMB-02

OPIC-03 LAB-01 SIL-01 DODE-00 PA-01 USIA-06 PRS-01

OES-03 ACDA-05 MC-01 AGR-05 SWF-01 FEAE-00 INT-05

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AMEMBASSY LAGOS

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E.O. 11652: N/A TAGS: ETRD, GE, NI

SUBJ: GDR CONCLUDES TRADE AGREEMENT WITH NIGERIA

1. OFFICIAL EAST GERMAN NEWSPAPER NEUES DEUTSCHLAND(ND) HAS REPORTED SIGNING OCTOBER 16 IN LAGOS OF LONG-TERM TRADE AGREEMENT BETWEEN NIGERIA AND GDR, WHICH PAPER NOTES IS FIRST SUCH FORMAL GOVERNMENTAL UNDERSTANDING CONCLUDED BY THE TWO COUNTRIES. KEY PROVISION OF AGREEMENT IS FORMATION OF JOINT COMMISSION FOR PROMOTING ECONOMIC COOPERATION AND EXPANDING TRADE RELATIONS. ND QUOTES GDR MINISTER OF FOREIGN TRADE (HORST SOELLE) AS UNDERSCORING TO PRESS INTENTION OF EAST GERMANY TO SUPPLY NIGERIA WITH INCREASING QUANTITIES OF MACHINERY, LIMITED OFFICIAL USE

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INDISTRIAL EQUIPMENT, AND ELECTRONIC AND SCIENTIFIC ITEMS:

IN TURN, SOELLE REPORTEDLY SAID THAT GDR WAS PREPARED TO IMPORT COCOA, COFFEE, TIMBER, PEANUTS, COTTON AND OIL FROM NIGERIA.

2. COMMENT: VOLUME OF TRADE BETWEEN TWO COUNTRIES
NEGLIGIBLE TO DATE AS WITNESSED BY FACT NIGERIA DOES
NOT EVEN RATE SEPARATE LINE ITEM IN LATEST COMPILATION OF
GDR FOREIGN TRADE STATISTICS. ASIDE FROM POLITICAL
ATMOSPHERICS, NEW AGREEMENT PROBABLY SIGNIFICANT FRO GDR
LARGELY BECAUSE OF OPPORTUNITY IT MAY OFFER GDR FOR
ACCESS TO MAJOR PRODUCER OF CRUDE OIL. GDR, WHICH
TOTALLY DEPENDENT ON IMPORTS, PRINCIPALLY FROM USSR,
TO MEET ITS PETROLEUM REQUIREMENTS (16 MILLION TONS IN
1973), IS ENDEAVORING TO SECURE FOR ITSELF
SUPPLEMENTARY SOURCES OF CRUDE. NET EFFECT OF THIS
TRADE POLICY, OF COURSE, WHICH SOVIETS ENCOURAGE, MIGHT
BE TO LESSEN GDR'S FUTURE RELIANCE ON RUSSIAN SUPPLIES.

3. DECONTROL 12/31/74.KLEIN

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## Message Attributes

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